

International Rubber Study Group



International Rubber Study Group Newsletter

September 2017

INTRODUCTION

The International Rubber Study Group (IRSG) is an autonomous intergovernmental commodity organisation established in 1944. IRSG is the sole multi-lateral institution dedicated to issues affecting rubber production (both natural and synthetic), usage and trade. Its activities, projects and publications cover a wide range of topics, focusing on market transparency, market access and sustainable development. Its headquarters are located in Singapore.

MEMBERSHIP

Membership is open to any country or company involved in rubber production, usage or international trade.

Current Member Governments are: Republic of Cameroon, Cote d'Ivoire, The European Union (28 Member States), India, Japan, Nigeria, Russian Federation, Singapore and Sri Lanka.

In order to facilitate the interaction between the industry and the Group, a Panel of Associates (PoA) with members of organisations involved in the rubber industry has been established. IRSG has currently more than 100 POAs and current membership includes major natural and synthetic rubber producers, traders and the world's largest tyre producer and other rubber products manufacturers, as well as leading rubber industry consultants.

MANDATE

Promote international cooperation: The mandate of the Study Group seeks to promote enhanced co-operation on issues related to rubber and rubber products and a forum in which governmental consultations on rubber can be held.

Provide a global forum: The Study Group provides a forum for all market participants, producers, consumers and traders, to examine their common problems and carry out open dialogue and free exchange of information.

Increase market transparency: Greater market transparency is an important goal of the Group through more complete, reliable and up-to-date statistics, as well as through special investigations, research and studies. IRSG endeavours to provide its membership, as well as industry and general public, with the most accurate, comprehensive and timely information on capacities, production, usage, trade, stocks, prices, technologies, research development and in other areas that may influence the supply and demand for rubber.

MAIN OBJECTIVES & FUNCTIONS

To conduct consultations and exchanges of information on the international rubber market; to improve statistics on rubber; to increase market transparency; to undertake studies on issues related to rubber and rubber products; to consider special problems or difficulties that exist or may arise in the international rubber economy.

Currently, IRSG provides a mechanism to assess the supply/demand balance based on reliable information and the expertise of IRSG staff and government and industry advisors.

CONTACT US

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Von Bundit joins the IRSG POA

Von Bundit Co Ltd

Founded in 1987, Von Bundit Co., Ltd based in Phuket Province, has since then become one of the World's leading processors and exports of Natural Rubber and the largest Natural Rubber manufacturer in Thailand. In 1988, Von Bundit was awarded the certificate of Quality System Conforming to TIS/ISO 9002 and ISO 14001:2004 from the Ministry of Industry and International Standard for Environmental Management Systems as well as the Prime Minister Award for Best Exporter an Honorary Recognition.

Von Bundit Co strategically located hi-tech factories fully embraces Corporate Social Responsibility and ensures its stakeholders, business partners together with the community follows the CSR practical guidelines that supports top tire manufacturers.

For more information : www.vonbundit.com

Upcoming IRSG Meeting - IAP

IRSG will held its next Industry Advisory Panel (IAP) Meeting in Brussels on the 13th October 2017 at the European Tyre & Rubber Manufactures' Association (ETRMA) office, 2 Avenue des Arts, 1210 Brussels, Belgium. All IAP members are invited to participate. IRSG PoAs could attend the meeting as observers.

Confirmed invited Guest Speakers at the event are:

Ms. Yewande Sadiku, Executive Secretary/CEO, Nigerian Investment Promotion Commission, Republic of Nigeria;

Mr. Diogo Marques de Azevedo Esperante, Executive Director, APABOR, Brazil;

Mr. Remko Koster, Director C4 and Elastomers EMEA, IHS Markit, Germany;

Ms. Larisa Bondar, Head of Marketing, SR-Sibur, Russian Federation.

To register, please contact:

Ms Christina Ho: christina@rubberstudy.com

IRSG Publications - New

The latest IRSG's World Rubber Industry Outlook (WRIO) is now available. This report presents the IRSG Secretariat's long term forecast for the world rubber industry (covering the next ten years). The report draws on a complete database of natural rubber (NR) and synthetic rubber (SR) production and consumption, as well as vehicle and tyre sales and production, by country.

For further information about this report and other IRSG's publications please visit the IRSG website www.rubberstudy.com or contact Dr Lekshmi Nair at lekshmi@rubberstudy.com.

Upcoming IRSG Events & Meetings

13 October 2017,

Brussels, Belgium

Industry Advisory Panel (IAP) Meeting

Other Upcoming Rubber Events

12-14 September 2017

Kuala Lumpur, Malaysia

Global Rubber Conference

23 October 2017,

Ho Chi Minh City, Vietnam

ANRPC Annual Meetings and Rubber Conference

18 –22 October 2017,

Bali, Indonesia

IRRI—IRRDB

International Rubber Conference &

IRRDB Annual Meeting 2017

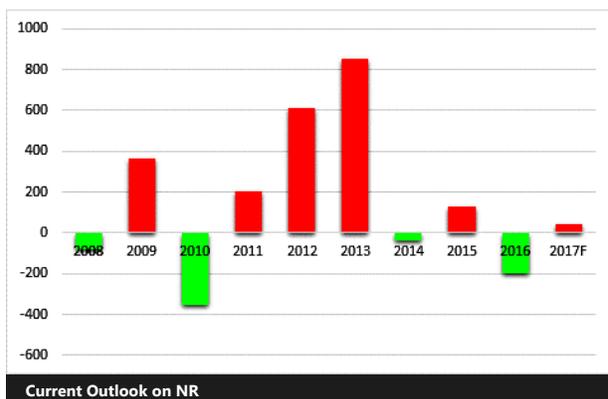
"Current and Future Challenges in Natural Rubber Industry: Capturing Opportunities in The Green Economy"

Rubber Market Update

Natural Rubber

The natural rubber prices has seen signs of strengthening through July, but continuing uncertainty in rebalancing of oil market caused price swings to continue in commodities market in general in Q3. Despite inventory draw-down and continuing automobile growth in China, market sentiments on soft rubber consumption signalling a cool down China's automotive growth supported the bearish trends in NR prices through Q3.

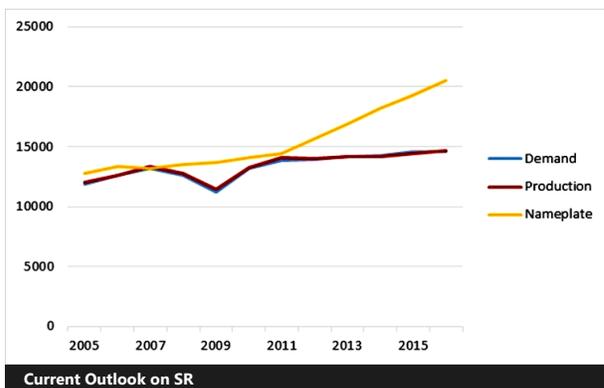
The futures market prices (SGX, TSR 20) in July 2017 was 32% below their level at the start of 2017.



Synthetic Rubber

The rebound for BD prices since mid-July has continued into August due to limited availability of cargoes and slightly improved demand. Downstream synthetic rubber prices has also experienced a hike in August given the surging cost of BD and the strengthening natural rubber prices.

SR production in China is estimated to fall back a bit in July with lower operating rate for domestic producers. The outlook for Q3 remains almost flat with a slowing down in tyre production growth.



IRSG Publications

Rubber Statistical Bulletin (RSB)

The Rubber Statistical Bulletin is published on a quarterly basis and reports authoritative rubber statistics. Data is, in general, reported by country in monthly format for the current and previous year and in annual format for the previous 5 years.

Annual Subscription - SGD 3000

Single Subscription - SGD 1500

Rubber Industry Report (RIR)

The Rubber Industry Report is published on a quarterly basis. It analyses recent developments in the natural rubber (NR) and synthetic rubber (SR) markets, and provides comprehensive short-term forecasts of rubber production and consumption (covering the current year and next year).

Annual Subscription - SGD 3000

Single Subscription - SGD 1500

World Rubber Industry Outlook (WRIO)

Published twice-yearly, the World Rubber Industry Outlook presents the IRSG Secretariat's latest long-term forecasts for the world rubber industry (covering the next ten years). The report draws on a complete database of natural rubber (NR) and synthetic rubber (SR) production and consumption, as well as vehicle and tyre sales and production, by country.

The World Rubber Industry Outlook - Review and Prospects to 2025 (Jun 2016) ————
SGD 3000

The World Rubber Industry Outlook - Review and Prospects to 2025 (Dec 2016) ————
SGD 3000

Join Us

IRSG Panel of Associates (POA) Membership

To find out more about the benefits of becoming a POA member, please visit www.rubberstudy.com/membership.aspx

IRSG at the Gapkindo Annual Dinner 2017

Mr Salvatore Pinizzotto, IRSG Secretary-General, has attended the dinner organised by Gapkindo, the Indonesian rubber association, that took place in Jakarta on the 28th July 2017. The Dinner has seen the participation of invited guests and has been introduced by the welcome address of Mr Moenardji Soedargo. Mr Enggartiasto Lukita, Minister of Trade, Republic of Indonesia, has been the guest of honour of the event.



National Rubber Conference (NRC) 2017

Mr Salvatore Pinizzotto, IRSG Secretary-General, was invited as a speaker at the National Rubber Conference (NRC) 2017 held on the 2nd and 3rd August 2017 in Mumbai, India. The Conference organised by All India Rubber Industries Association, Western Region had as a theme "Make in India – Import Substitution and Product Innovation" and has seen the participation of 366 delegates. Mr Pinizzotto gave a presentation on "The World Rubber Industry: Review and Prospects".

Visit link below for video on the conference:

<http://www.allindiarubber.net/nrc/nrc-mumbai-2017.aspx>



Presentation of the Book “Biology of Hevea Rubber”

Mr Salvatore Pinizzotto, IRSG Secretary-General, and Dr Lekshmi Nair, IRSG Head of Economics and Statistics, have attended the launch of the book “Biology of Hevea Rubber” by Dr. P.M. Priyadashan, former Deputy Director, Rubber Research Institute of India, Ministry of Commerce and Industry.

The event was held at the Singapore Botanic Gardens on the 4th August 2017. Dr Nigel Taylor, Group Director Singapore Botanic Gardens, has welcome all participants and introduced an interesting presentation by Dr Priyadashan on the history of the development of the first natural rubber plantations in South-East Asia and the importance of understanding the biological characteristics of natural rubber trees to improve both productivity and quality of rubber products.

The book has been released by Mr John Tan, grandson of Tan Chay Yan who first commenced the commercial rubber plantations.



IRSG Secretary-General, Mr Salvatore Pinizzotto, 2nd from the left, and Dr Lekshmi Nair in the middle along with Dr Priyadashan, Mr John Tan and Dr Nigel Taylor.